



MINISTRY OF FINANCE

Role of the Government in Real-Time Economy,

Olli-Pekka Rissanen, Ministry of Finance, Finland

DIGINNO ROUNDTABLE 21.5.2018



One example Finland and Estonia

Objectives

- Make cross border living and doing business easy
- Unique way minimize digital distance between two countries
- Reap benefits from the strong cooperation between two governments
- Develop jointly our competitiveness and sustainable growth in the digital era



Common goals

1. Data-exchange between governments
2. Joint development of digital service infrastructure components
3. Extend the cooperation into semantic interoperability
4. **Support cross border real time economy**
5. Policy dialogue between national artificial intelligence programmes
6. To set up close dialogue and initiate joint activities in genomic research



4. Support cross border real time economy

- In Real-Time Economy all the transactions between business parties are in digital format
 - increasingly automatically generated
 - completed in real-time
- EE and FI are developing Real Time Economy in their countries, and also jointly for example in DIGINNO project,.
- The development is led by private sector and strongly reinforced also from government side
- An electronic invoice (eInvoice) and electronic receipt (eReceipt) are key to automatic and electronic processing in real time.
 - A structured electronic invoice and receipt contains data from the supplier in a machine-readable format, that can be automatically imported into the buyer's Account Payable (AP) system without requiring manual entering.
 - eInvoices and eReceipts are foundation for real time economy



Interoperability Governance



What is influence of governmental declarations or statements?

- It start from us
- Sometimes strong, sometimes none
- But it is good to be on agenda

With support from the government or without?

