



**Technology Industries
of Finland**



RTECO Projects in Finland

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Project Director



RTECO projects consist of following ecosystems

- eReceipt ecosystem
- Housing Company Digital Data ecosystem
- Digital Company ecosystem





Why RTECO is important?

- No manual data entry operations → Cost savings and process efficiency
- New business possibilities based on structured data – new digital services for companies and consumers
- Real-time data and more specific information for real-time decision making
- Foundation of digitalisation in Finland – transition to digital services





RTECO schedule

- Duration Nov 2017 - June 2019
- Ecosystem phases
 - Rule book, functional and technical
 - First pilot installations
 - Launch and scale-up of digital services





RTECO Budget

- ~ 600.000 € for coordination and communications
- In-kind contributions in ecosystems:
 - eReceipt
 - 20+ participants (private and public) working and co-operating in functional and technical workshops, pilots, test installations, production
 - Digital Housing Company Data
 - 15 participants (private and public) – early starting phase
 - Digital Company
 - 15+ participants (private and public) – early starting phase





RTECO eReceipt ecosystem

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eReceipt ecosystem participants



- Administer Oy – Accounting firm
- Arantio Oy – Transactional platform provider
- eTasku Oy ReceiptHero – Receipt service company
- Finnish Transport Agency
- Kesko Corporation – Grocery company
- Neste Corporation – Fuel company
- Nets Finland Oy – Digital payments
- Nordea Bank Ab – Finance
- Numware Oy – Software company
- OP Financial Group - Finance
- SEB Kort Ab – Payment and billing solutions
- Rantalainen yhtiöt Oy -Accounting firm
- Restel Ravintolat Oy – Restaurant chain
- S-Business Oy – Payment card in S-Group
- Sekho Brothers Oy Kuittilompakko - Receipt service company
- Taksi Helsinki Oy – Taxi company
- Tiek ry Information Society Development Centre
- Tieto Corporation Ltd – ICT Company
- Visma Enterprise Oy – Software solutions
- Visma Solutions Oy- eInvoice operator
- Verifone Finland Oy - Digital payments
- State Treasury
- Tax Administration

eReceipt supporting parties



- Employer Federations
 - Confederation of Finnish Construction Industries RT
 - Finance Finland
 - Finnish Commerce Federation
 - Finnish Hospitality Association MaRa
 - Service Sector Employers Palta
 - Technology Industries of Finland
- Through members
 - Association of Finnish Accounting Firms
 - Finnish Petroleum and Biofuels Association
 - Finnish Software Industry and Entrepreneurs Association
- Public administration
 - Business Finland
 - eReceipt ecosystem funding
 - Finnish Patent and Registration Office
 - Structured financial information
 - Ministry of Economic Affairs and Employment
 - eInvoice and eReceipt
 - Ministry of Finance
 - European Directive 2014/55/ EU of 16 April 2014 on electronic invoicing
 - Ministry of Transport and Communications
 - MaaS Services and Act on Transport Services



Outcomes of RTECO ecosystems

- eReceipt ecosystem
 - Automated data transfer solutions for eReceipts and eInvoices
 - New digital services for companies and consumers
- Housing Company Digital Data ecosystem
 - Electronic housing register
 - Digital mortgage and security process
 - Digital housing trade
- Digital Company ecosystem
 - Digital administration in SMEs
 - Automated administrative routines of the annual cycle

OUTCOMES





Next steps and future in RTECO projects

- Setting in motion all ecosystems
- Launch of digital services in Finland
- Export of digital business models and solutions



Future and next steps – discussion topics in Roundtable

- Sharing information between selected projects
- Co-operation with similar or complementing projects
- Joint seminars on selected topics organized by different countries



Thank you for your attention!

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